



CASE STUDY

VANTAGE DRILLING ESG GAP ANALYSIS



OVERVIEW

The oil and gas industry is under increasing commercial and societal pressure to improve its environmental record by reducing its carbon footprint. As a result, drilling companies are looking to improve their operations to meet international, national and local laws and regulations, as well as provide additional sustainability-related benefits to their stakeholders. Vantage Drilling International embraced this challenge by proactively developing a sustainability strategy of their own with ABS' support.



CHALLENGES

Sustainable business practices are quickly becoming a key component of success for businesses globally. No longer are these practices considered optional, but instead necessary to remain competitive and relevant in today's market. Investors are increasingly incorporating material environmental, social and governance (ESG) risks and opportunities into their investment decisions. Therefore, improving ESG reporting may assist a company in attracting additional investor interest



SOLUTION

ABS conducted an ESG gap Analysis for Vantage Drilling International. The analysis commenced with a benchmarking exercise to assess its performance compared to other industry peers on key ESG parameters. A further deep dive was carried out using current industry best practices. Based on the ESG gap analysis, the ABS team generated a report providing short-, medium- and long-term recommendations to consider along with a roadmap for future sustainability actions.



RESULTS

With ABS' support, Vantage Drilling International was able to better understand its organization's context as it relates to sustainable development, including the underlying policies and procedures that drive sustainable growth within their organization. In turn, they were also able to develop a more robust ESG strategy and report that conveyed their sustainable development efforts. The report can now be leveraged to bring additional market value to the organization.

“ We utilized ABS to initiate our Sustainability efforts. The professionalism and understanding of the subject matter that they demonstrated throughout this process provided strong reassurance to our corporate management team that our sustainability strategy would be developed in line with best industry practices. ”



Wayne Bauer
Vice President
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